

PRIMECAP Odyssey Stock Fund
Portfolio Holdings
September 30, 2018 (Unaudited)

Common Stock

<u>Sectors</u>	<u>CUSIP</u>	<u>Description</u>	<u>Shares</u>	<u>Market Value</u>
Information Technology - 29.0%	00507V109	ACTIVISION BLIZZARD, INC.	1,040,000	\$ 86,517,600
	00724F101	ADOBE SYSTEMS, INC.	504,600	136,216,770
	02079K305	ALPHABET, INC. - CLASS A	35,000	42,247,800
	02079K107	ALPHABET, INC. - CLASS C	35,000	41,771,450
	032654105	ANALOG DEVICES, INC.	719,200	66,497,232
	038222105	APPLIED MATERIALS, INC.	1,690,000	65,318,500
	17275R102	CISCO SYSTEMS, INC.	3,052,700	148,513,855
	219350105	CORNING, INC.	750,000	26,475,000
	24703L103	DELL TECHNOLOGIES INC. - CLASS V	188,554	18,312,364
	253651103	DIEBOLD NIXDORF, INC.	675,000	3,037,500
	23355L106	DXC TECHNOLOGY CO.	592,626	55,422,384
	278642103	EBAY, INC.	3,453,000	114,018,060
	Y2573F102	FLEX LTD.	9,264,199	121,546,291
	42824C109	HEWLETT PACKARD ENTERPRISE CO.	17,607,900	287,184,849
	40434L105	HP, INC.	10,409,800	268,260,546
	458140100	INTEL CORP.	2,600,000	122,954,000
	49338L103	KEYSIGHT TECHNOLOGIES, INC.	1,689,000	111,946,920
	482480100	KLA-TENCOR CORP.	1,229,500	125,052,445
	294821608	L.M. ERICSSON TELEPHONE CO. - ADR	19,407,800	170,788,640
	594837304	MICRO FOCUS INTERNATIONAL PLC - ADR	4,364,023	80,647,145
	594918104	MICROSOFT CORP.	1,943,100	222,232,347
	64110D104	NETAPP, INC.	4,218,500	362,326,965
	67066G104	NVIDIA CORP.	278,000	78,123,560
	68389X105	ORACLE CORP.	625,000	32,225,000
	70450Y103	PAYPAL HOLDINGS, INC.	1,470,000	129,124,800
	715347100	PERSPECTA, INC.	370,051	9,517,712
	747525103	QUALCOMM, INC.	1,737,105	125,123,673
	880770102	TERADYNE, INC.	655,000	24,221,900
	882508104	TEXAS INSTRUMENTS, INC.	1,563,800	167,780,102
	92826C839	VISA, INC. - CLASS A	136,800	20,532,312
				<u>3,263,937,722</u>

Industrials - 20.7%

	00766T100	AECOM	3,412,600	111,455,516
	NL0000235190	AIRBUS GROUP SE - EUR	1,553,500	195,123,164
	011659109	ALASKA AIR GROUP, INC.	95,200	6,555,472
	02376R102	AMERICAN AIRLINES GROUP, INC.	6,003,700	248,132,921
	097023105	BOEING CO. (THE)	45,000	16,735,500
	149123101	CATERPILLAR, INC.	1,150,000	175,363,500
	126408103	CSX CORP.	170,000	12,588,500
	231561101	CURTISS-WRIGHT CORP.	269,000	36,965,980
	244199105	DEERE & CO.	996,319	149,776,635
	247361702	DELTA AIR LINES, INC.	1,620,000	93,684,600
	31428X106	FEDEX CORP.	946,900	228,004,051
	438516106	HONEYWELL INTERNATIONAL, INC.	103,950	17,297,280
	469814107	JACOBS ENGINEERING GROUP, INC.	823,400	62,990,100
	57778L103	MAXAR TECHNOLOGIES LTD.	170,000	5,621,900
	655844108	NORFOLK SOUTHERN CORP.	275,000	49,637,500
	G6700G107	NVENT ELECTRIC PLC	140,000	3,802,400
	G7S00T104	PENTAIR PLC	140,000	6,069,000
	767744105	RITCHEE BROS. AUCTIONEERS, INC.	581,500	21,009,595
	773903109	ROCKWELL AUTOMATION, INC.	30,000	5,625,600
	774341101	ROCKWELL COLLINS, INC.	50,000	7,023,500
	FR0000073272	SAFRAN S.A. - EUR	125,000	17,517,329
	DE0007236101	SIEMENS AG - EUR	1,620,946	207,659,652
	844741108	SOUTHWEST AIRLINES CO.	4,963,400	309,964,330
	907818108	UNION PACIFIC CORP.	57,000	9,281,310
	910047109	UNITED CONTINENTAL HOLDINGS, INC.	3,186,900	283,825,314
	911312106	UNITED PARCEL SERVICE, INC. - CLASS B	361,300	42,181,775
	913017109	UNITED TECHNOLOGIES CORP.	56,000	7,829,360
				<u>2,331,721,784</u>

Health Care - 18.0%

	002824100	ABBOTT LABORATORIES	1,354,400	99,358,784
	00846U101	AGILENT TECHNOLOGIES, INC.	1,362,000	96,075,480
	031162100	AMGEN, INC.	904,000	187,390,160
	046353108	ASTRAZENECA PLC - ADR	8,253,100	326,575,167
	09062X103	BIOGEN, INC.	329,400	116,380,314
	101137107	BOSTON SCIENTIFIC CORP.	677,900	26,099,150
	110122108	BRISTOL-MYERS SQUIBB CO.	2,570,000	159,545,600
	126650100	CVS HEALTH CORP.	425,000	33,456,000
	532457108	ELI LILLY & CO.	3,180,000	341,245,800
	37733W105	GLAXOSMITHKLINE PLC - ADR	266,735	10,714,745
	478160104	JOHNSON & JOHNSON	11,600	1,602,772
	G5960L103	MEDTRONIC PLC	429,600	42,259,752
	58933Y105	MERCK & CO., INC.	1,100,000	78,034,000
	66987V109	NOVARTIS AG - ADR	1,368,650	117,922,884
	714046109	PERKINELMER, INC.	1,077,391	104,797,823
	CH0012032048	ROCHE HOLDING AG - CHF	270,216	65,461,437
	80105N105	SANOFI - ADR	344,000	15,366,480
	DE000SHL1006	SIEMENS HEALTHINEERS AG - EUR	1,528,500	67,215,383
	883556102	THERMO FISHER SCIENTIFIC, INC.	437,000	106,662,960
	98956P102	ZIMMER BIOMET HOLDINGS, INC.	210,000	27,608,700
				<u>2,023,773,391</u>

Financials - 12.5%

025816109	AMERICAN EXPRESS CO.	75,000	7,986,750
060505104	BANK OF AMERICA CORP.	2,772,500	81,677,850
808513105	CHARLES SCHWAB CORP. (THE)	2,446,200	120,230,730
172967424	CITIGROUP, INC.	1,950,000	139,893,000
12572Q105	CME GROUP, INC.	387,963	66,035,182
254709108	DISCOVER FINANCIAL SERVICES	3,284,100	251,069,445
46625H100	JPMORGAN CHASE & CO.	3,418,400	385,732,256
571748102	MARSH & MCLENNAN COS., INC.	384,950	31,843,064
589400100	MERCURY GENERAL CORP.	281,600	14,125,056
665859104	NORTHERN TRUST CORP.	661,800	67,589,634
743315103	PROGRESSIVE CORP. (THE)	253,000	17,973,120
949746101	WELLS FARGO & CO.	4,099,808	215,485,909
			<u>1,399,641,996</u>

Consumer Discretionary - 12.3%

G0084W101	ADIANT PLC	13,000	511,030
04351G101	ASCENA RETAIL GROUP, INC.	4,100,000	18,737,000
143130102	CARMAX, INC.	1,360,200	101,566,134
143658300	CARNIVAL CORP.	2,903,600	185,162,572
124857202	CBS CORP. - CLASS B	389,628	22,384,129
20030N101	COMCAST CORP. - CLASS A	448,000	15,863,680
293639100	ENTERCOM COMMUNICATIONS CORP. - CLASS A	708,909	5,600,381
501797104	L BRANDS, INC.	1,398,700	42,380,610
577081102	MATTEL, INC.	8,208,900	128,879,730
580135101	MCDONALD'S CORP.	10,000	1,672,900
552953101	MGM RESORTS INTERNATIONAL	1,100,000	30,701,000
G60754101	MICHAEL KORS HOLDINGS LTD.	20,000	1,371,200
651229106	NEWELL BRANDS, INC.	1,200,000	24,360,000
76131D103	RESTAURANT BRANDS INTERNATIONAL, INC.	265,000	15,709,200
778296103	ROSS STORES, INC.	1,245,000	123,379,500
V7780T103	ROYAL CARIBBEAN CRUISES LTD.	380,000	49,377,200
835699307	SONY CORP. - ADR	4,424,052	268,318,754
88023U101	TEMPUR SEALY INTERNATIONAL, INC.	420,000	22,218,000
872540109	TJX COS., INC.	160,000	17,923,200
896047503	TRIBUNE MEDIA CO. - CLASS A	1,231,200	47,315,016
89703P107	TRONC, INC.	1,371,600	22,398,228
918204108	V.F. CORP.	310,000	28,969,500
254687106	WALT DISNEY CO. (THE)	200,000	23,388,000
963320106	WHIRLPOOL CORP.	1,519,739	180,469,006
			<u>1,378,655,970</u>

Energy - 0.8%

26875P101	EOG RESOURCES, INC.	20,000	2,551,400
30231G102	EXXON MOBIL CORP.	50,000	4,251,000
42809H107	HESS CORP.	69,976	5,008,882
637071101	NATIONAL OILWELL VARCO, INC.	45,000	1,938,600
723787107	PIONEER NATURAL RESOURCES CO.	79,000	13,761,010
75281A109	RANGE RESOURCES CORP.	1,050,000	17,839,500
806857108	SCHLUMBERGER LTD.	246,534	15,018,851
845467109	SOUTHWESTERN ENERGY CO.	2,050,000	10,475,500
H8817H100	TRANSCOCEAN LTD.	1,340,900	18,705,555
			<u>89,550,298</u>

Materials - 0.7%

00773T101	ADVANSIX, INC.	2,320	78,764
012653101	ALBEMARLE CORP.	165,800	16,543,524
150870103	CELANESE CORP. - SERIES A	50,000	5,700,000
26078J100	DOWDUPONT, INC.	936,400	60,219,884
			<u>82,542,172</u>

Consumer Staples - 0.5%

02209S103	ALTRIA GROUP, INC.	300,000	18,093,000
718172109	PHILIP MORRIS INTERNATIONAL, INC.	150,000	12,231,000
902494103	TYSON FOODS, INC. - CLASS A	378,000	22,502,340
			<u>52,826,340</u>

Utilities - 0.2%

744573106	PUBLIC SERVICE ENTERPRISE GROUP, INC.	372,379	19,657,887
-----------	---------------------------------------	---------	------------

Total Common Stocks - 94.7%

\$ 10,642,307,560

Closed-End Funds

Information Technology - 1.3%

021346101	ALTABA, INC.	2,190,000	149,182,800
-----------	--------------	-----------	-------------

Total Closed-End Funds - 1.3%

149,182,800

Short-Term Investments - 4.0%

261941108	DREYFUS TREASURY SECURITIES CASH MANAGEMENT FUND	452,982,019	452,982,019
-----------	--	-------------	-------------

Total Portfolio - 100%

\$ 11,244,472,379

ADR	American Depository Receipt
CHF	Swiss Francs
EUR	Euros

The Global Industry Classification Standard (GICS ®) was developed by and is the exclusive property of MSCI Inc. and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by the fund's administrator.