

PRIMECAP Odyssey Stock Fund
Portfolio Holdings
December 31, 2018 (Unaudited)

Common Stock				
Sectors	CUSIP	Description	Shares	Market Value
Information Technology - 25.2%				
	00724F101	ADOBE SYSTEMS, INC.	409,600	\$ 92,667,904
	032654105	ANALOG DEVICES, INC.	733,800	62,982,054
	038222105	APPLIED MATERIALS, INC.	1,715,000	56,149,100
	17275R102	CISCO SYSTEMS, INC.	2,652,700	114,941,491
	219350105	CORNING, INC.	750,000	22,657,500
	24703L202	DELL TECHNOLOGIES, INC. - CLASS C	92,257	4,508,581
	253651103	DIEBOLD NIXDORF, INC.	300,000	747,000
	23355L106	DXC TECHNOLOGY CO.	440,398	23,415,962
	Y2573F102	FLEX LTD.	11,084,199	84,350,754
	42824C109	HEWLETT PACKARD ENTERPRISE CO.	16,395,600	216,585,876
	40434L105	HP, INC.	10,254,800	209,813,208
	458140100	INTEL CORP.	2,610,000	122,487,300
	49338L103	KEYSIGHT TECHNOLOGIES, INC.	1,358,500	84,335,680
	482480100	KLA-TENCOR CORP.	1,229,500	110,027,955
	294821608	L.M. ERICSSON TELEPHONE CO. - ADR	19,432,800	172,368,936
	594837304	MICRO FOCUS INTERNATIONAL PLC - ADR	4,389,023	75,535,086
	594918104	MICROSOFT CORP.	1,943,100	197,360,667
	64110D104	NETAPP, INC.	3,913,600	233,524,512
	67066G104	NVIDIA CORP.	257,550	34,382,925
	68389X105	ORACLE CORP.	675,000	30,476,250
	70450Y103	PAYPAL HOLDINGS, INC.	1,470,000	123,612,300
	715347100	PERSPECTA, INC.	326,026	5,614,168
	747525103	QUALCOMM, INC.	1,902,605	108,277,250
	880770102	TERADYNE, INC.	685,000	21,495,300
	882508104	TEXAS INSTRUMENTS, INC.	1,563,800	147,779,100
	92826C839	VISA, INC. - CLASS A	136,800	18,049,392
				<u>2,374,146,251</u>
Industrials - 20.5%				
	00766T100	AECOM	3,745,900	99,266,350
	NL0000235190	AIRBUS GROUP SE - EUR	1,538,500	147,999,473
	011659109	ALASKA AIR GROUP, INC.	95,200	5,792,920
	02376R102	AMERICAN AIRLINES GROUP, INC.	6,010,700	193,003,577
	097023105	BOEING CO. (THE)	45,000	14,512,500
	149123101	CATERPILLAR, INC.	1,150,000	146,130,500
	126408103	CSX CORP.	160,000	9,940,800
	231561101	CURTISS-WRIGHT CORP.	269,200	27,490,704
	244199105	DEERE & CO.	948,019	141,415,994
	247361702	DELTA AIR LINES, INC.	1,635,000	81,586,500
	31428X106	FEDEX CORP.	946,900	152,763,377
	369550108	GENERAL DYNAMICS CORP.	26,300	4,134,623
	438516106	HONEYWELL INTERNATIONAL, INC.	103,950	13,733,874
	469814107	JACOBS ENGINEERING GROUP, INC.	823,400	48,135,964
	57778L103	MAXAR TECHNOLOGIES LTD.	180,000	2,152,800
	655844108	NORFOLK SOUTHERN CORP.	275,000	41,123,500
	G6700G107	NVENT ELECTRIC PLC	140,000	3,144,400
	G7S00T104	PENTAIR PLC	140,000	5,289,200
	767744105	RITCHEE BROS. AUCTIONEERS, INC.	581,500	19,026,680
	773903109	ROCKWELL AUTOMATION, INC.	30,000	4,514,400
	FR0000073272	SAFRAN S.A. - EUR	110,000	13,283,837
	DE0007236101	SIEMENS AG - EUR	1,843,909	205,730,884
	844741108	SOUTHWEST AIRLINES CO.	4,968,400	230,931,232
	907818108	UNION PACIFIC CORP.	57,000	7,879,110
	910047109	UNITED CONTINENTAL HOLDINGS, INC.	3,186,900	266,839,137
	911312106	UNITED PARCEL SERVICE, INC. - CLASS B	361,300	35,237,589
	913017109	UNITED TECHNOLOGIES CORP.	74,763	7,960,711
				<u>1,929,020,636</u>
Health Care - 20.3%				
	002824100	ABBOTT LABORATORIES	1,203,100	87,020,223
	00846U101	AGILENT TECHNOLOGIES, INC.	1,362,000	91,880,520
	031162100	AMGEN, INC.	904,000	175,981,680
	046353108	ASTRAZENECA PLC - ADR	8,258,100	313,642,638
	09062X103	BIOGEN, INC.	329,400	99,123,048
	101137107	BOSTON SCIENTIFIC CORP.	667,900	23,603,586
	110122108	BRISTOL-MYERS SQUIBB CO.	2,410,000	125,271,800
	126650100	CVS HEALTH CORP.	651,990	42,718,385
	28414H103	ELANCO ANIMAL HEALTH, INC.	135,000	4,256,550
	532457108	ELI LILLY & CO.	3,180,000	367,989,600
	478160104	JOHNSON & JOHNSON	11,600	1,496,980
	G5960L103	MEDTRONIC PLC	279,600	25,432,416
	58933Y105	MERCK & CO., INC.	1,100,000	84,051,000
	66987V109	NOVARTIS AG - ADR	1,373,650	117,872,906
	714046109	PERKINELMER, INC.	1,072,391	84,236,313
	CH0012032048	ROCHE HOLDING AG - CHF	270,216	66,914,818
	80105N105	SANOFI - ADR	344,000	14,933,040
	DE000SHL1006	SIEMENS HEALTHINEERS AG - EUR	1,568,500	65,675,400
	883556102	THERMO FISHER SCIENTIFIC, INC.	437,000	97,796,230
	98956P102	ZIMMER BIOMET HOLDINGS, INC.	220,000	22,818,400
				<u>1,912,715,533</u>

Financials - 13.5%

060505104	BANK OF AMERICA CORP.	4,072,500	100,346,400
808513105	CHARLES SCHWAB CORP. (THE)	2,421,200	100,552,436
172967424	CITIGROUP, INC.	1,950,000	101,517,000
12572Q105	CME GROUP, INC.	387,963	72,983,600
254709108	DISCOVER FINANCIAL SERVICES	3,322,900	195,984,642
46625H100	JPMORGAN CHASE & CO.	3,418,400	333,704,208
571748102	MARSH & MCLENNAN COS., INC.	384,950	30,699,762
589400100	MERCURY GENERAL CORP.	281,600	14,561,536
665859104	NORTHERN TRUST CORP.	961,900	80,405,221
743315103	PROGRESSIVE CORP. (THE)	253,000	15,263,490
754730109	RAYMOND JAMES FINANCIAL, INC.	224,000	16,667,840
949746101	WELLS FARGO & CO.	4,459,808	205,507,953
			<u>1,268,194,088</u>

Consumer Discretionary - 11.6%

04351G101	ASCENA RETAIL GROUP, INC.	4,100,000	10,291,000
143130102	CARMAX, INC.	1,360,200	85,325,346
143658300	CARNIVAL CORP.	3,159,800	155,778,140
278642103	EBAY, INC.	3,191,000	89,571,370
501797104	L BRANDS, INC.	1,413,700	36,289,679
577081102	MATTEL, INC.	8,208,900	82,006,911
580135101	MCDONALD'S CORP.	10,000	1,775,700
552953101	MGM RESORTS INTERNATIONAL	1,100,000	26,686,000
G60754101	MICHAEL KORS HOLDINGS LTD.	20,000	758,400
651229106	NEWELL BRANDS, INC.	1,200,000	22,308,000
76131D103	RESTAURANT BRANDS INTERNATIONAL, INC.	310,000	16,213,000
778296103	ROSS STORES, INC.	1,245,000	103,584,000
V7780T103	ROYAL CARIBBEAN CRUISES LTD.	380,000	37,160,200
835699307	SONY CORP. - ADR	4,240,000	204,707,200
88023U101	TEMPUR SEALY INTERNATIONAL, INC.	420,000	17,388,000
886547108	TIFFANY & CO.	24,000	1,932,240
872540109	TJX COS., INC. (The)	320,000	14,316,800
918204108	V.F. CORP.	300,000	21,402,000
963320106	WHIRLPOOL CORP.	1,539,339	164,509,159
			<u>1,092,003,145</u>

Communication Services - 2.2%

00507V109	ACTIVISION BLIZZARD, INC.	990,000	46,104,300
02079K305	ALPHABET, INC. - CLASS A	35,000	36,573,600
02079K107	ALPHABET, INC. - CLASS C	35,000	36,246,350
124857202	CBS CORP. - CLASS B	250,000	10,930,000
20030N101	COMCAST CORP. - CLASS A	348,000	11,849,400
293639100	ENTERCOM COMMUNICATIONS CORP. - CLASS A	708,909	4,047,871
896047503	TRIBUNE MEDIA CO. - CLASS A	469,600	21,310,448
89609W107	TRIBUNE PUBLISHING CO.	1,371,600	15,553,944
254687106	WALT DISNEY CO. (THE)	200,000	21,930,000
			<u>204,545,913</u>

Materials - 1.0%

012653101	ALBEMARLE CORP.	506,700	39,051,369
26078J100	DOWDUPONT, INC.	1,046,000	55,940,080
			<u>94,991,449</u>

Energy - 0.6%

26875P101	EOG RESOURCES, INC.	20,000	1,744,200
42809H107	HESS CORP.	393,000	15,916,500
723787107	PIONEER NATURAL RESOURCES CO.	131,500	17,294,880
806857108	SCHLUMBERGER LTD.	100,000	3,608,000
845467109	SOUTHWESTERN ENERGY CO.	2,375,000	8,098,750
H8817H100	TRANSOCEAN LTD.	1,340,900	9,305,846
			<u>55,968,176</u>

Consumer Staples - 0.5%

02209S103	ALTRIA GROUP, INC.	300,000	14,817,000
718172109	PHILIP MORRIS INTERNATIONAL, INC.	150,000	10,014,000
902494103	TYSON FOODS, INC. - CLASS A	378,000	20,185,200
			<u>45,016,200</u>

Utilities - 0.2%

744573106	PUBLIC SERVICE ENTERPRISE GROUP, INC.	372,379	19,382,327
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Total Common Stocks - 95.6%

\$ 8,995,983,718

Closed-End Funds

Information Technology - 1.3%

021346101	ALTABA, INC.	2,190,000	126,888,600
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Total Closed-End Funds - 1.3%

126,888,600

Short-Term Investments - 3.1%

261941108	DREYFUS TREASURY SECURITIES CASH MANAGEMENT FUND	289,452,586	289,452,586
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Total Portfolio - 100%

\$ 9,412,324,904

ADR	American Depository Receipt
CHF	Swiss Francs
EUR	Euros

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